



The Monroe Foundation

Community Reinvestment Organizing Project (COP)

AUSTIN –WEST COOK BANK REPORT CARD CRA Projects of the Community Reinvestment Organizing Project

NAME OF BANK	GRADE	REASON
Bank of America	PASS	<p>Bank of America has supported the expansion of foreclosure prevention counseling services in Proviso Township communities of West Cook County, in 2010-2011, enabling a consortium of HUD approved housing counseling agencies to provide foreclosure counseling in the communities of Hillside, Westchester, Broadview, and Maywood.</p> <p>Additionally, the institution continues to engage community housing and community development agencies to discuss and identify potential solutions and strategies that will keep communities stable through the disposition of bank held REO (Real Estate Owned) properties in targeted communities in Chicago.</p>
Community Bank of Oak Park River Forest	FAIL	<p>Community Bank of Oak Park River Forest has received a SUBSTANTIAL NON-COMPLIANCE RATING for not lending or promoting lending and banking services in LMI (Low-Moderate Income) communities of its assessment area, which includes the Austin community.</p> <p>As of this report card, the bank has not made any substantial commitments to correct this non-compliance issue, provided any CRA qualified investments to expand lending and banking opportunities in Austin, and with dialogue ongoing, the institution receives a community grade of "FAIL"-Fail to demonstrate a substantial community reinvestment commitment in LMI communities.</p>
JP Morgan Chase Bank	PASS	<p>JP Morgan Chase acquired branches of WAMU over two years ago, and committed to keep branches of the former bank open in LMI communities. As a result of advocacy by the COP coalition, recently included housing counseling agencies partners of the coalition in a training on its' loan modification process for its at-risk borrowers.</p> <p>Additionally, the institution has committed to hold Chase Borrower Outreach Events in the West Cook and Austin communities. For these "beginning efforts", the institution is given the community grade of "GOOD", with monitoring.</p>
PNC Bank	PASS-WITH HONORS	<p>PNC Bank has and continues to be an engaged institution in the Austin, and West Cook County communities, providing almost \$100,000 in CRA investments grants and contributions in the West Cook and Austin communities. These investments support the capacity of nonprofit agencies to effectively and efficiently provide seminars and workshops that promote financial education, homeownership and workforce development, as partners with PNC. For these efforts, we are providing coalition approved grade of "PASS –WITH HONORS"</p>
Urban Partnership Bank	INCOMPLETE	<p>Urban Partnership Bank, the former Shore Bank, is opening relocated branch locations in the Bellwood (West Cook) and Austin communities, but has made no commitments to community reinvestment or investment, with regard to specific lending, banking and CRA qualified support to community and economic development initiatives in its assessment area in West Cook and Austin, according to our coalition partners.</p> <p>Until a commitment is demonstrated by the bank to engage, support and invest in community development initiatives in West Cook-Austin communities, the institution is graded "INCOMPLETE"</p>
YOU NAME A BANK	YOU GIVE A GRADE	YOU PROVIDE A REASON FOR YOUR GRADE